

FEB 23 2015

## SENATE CONCURRENT RESOLUTION

REQUESTING THE BOARD OF EDUCATION TO INCLUDE FINANCIAL LITERACY  
AS PART OF THE PUBLIC SCHOOL CURRICULUM AT ALL LEVELS AND  
TO INCLUDE A FINANCIAL LITERACY CLASS AMONG HIGH SCHOOL  
GRADUATION REQUIREMENTS.

1 WHEREAS, the world of personal finance is becoming  
2 increasingly complex; and

3  
4 WHEREAS, Americans face financial difficulties stemming  
5 from high consumer debt, low savings, overwhelming student  
6 loans, and poor credit; and

7  
8 WHEREAS, many adults feel uncomfortable teaching children  
9 about finances due to their own lack of understanding of  
10 financial concepts; and

11  
12 WHEREAS, soon after graduating high school, many young  
13 people take on the responsibilities of generating income, paying  
14 bills, managing money, taking out loans, and preparing for  
15 future goals; and

16  
17 WHEREAS, young people are ill-equipped to make sound  
18 financial decisions; and

19  
20 WHEREAS, financial education programs are widely encouraged  
21 by the United States Department of Education, United States  
22 Treasury, United States Consumer Protection Bureau and by  
23 leaders in business, finance, government, and academia; now,  
24 therefore,

25  
26 BE IT RESOLVED by the Senate of the Twenty-eighth  
27 Legislature of the State of Hawaii, Regular Session of 2015, the  
28 House of Representatives concurring, that the Board of Education  
29 is requested to incorporate financial literacy in the curriculum  
30 at each level in all Hawaii public schools; and  
31



1 BE IT FURTHER RESOLVED that the Board of Education is  
2 requested to modify high school graduation requirements to  
3 include successful completion of a financial literacy course;  
4 and

5  
6 BE IT FURTHER RESOLVED that the Board of Education is  
7 requested to adopt a financial literacy curriculum that includes  
8 lessons in:

- 9  
10 (1) Earning income;  
11  
12 (2) Spending;  
13  
14 (3) Saving;  
15  
16 (4) Borrowing;  
17  
18 (5) Investing;  
19  
20 (6) Managing money;  
21  
22 (7) Credit and debt;  
23  
24 (8) Taxes;  
25  
26 (9) Careers and entrepreneurship; and  
27  
28 (10) Financial decision making; and

29  
30 BE IT FURTHER RESOLVED that certified copies of this  
31 Concurrent Resolution be transmitted to the Chairperson of the  
32 Board of Education and Superintendent of Education.  
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OFFERED BY:

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